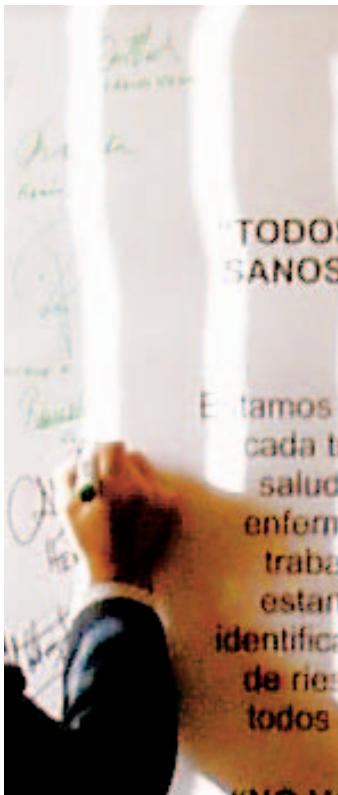


Barrick Responsibility

2006 Environmental, Health, Safety & Social Performance



About this Report

The 2006 Responsibility Report summarizes Barrick's global environmental, health, safety and social (EHSS) performance. The Responsibility Report and supplemental documents provide information on all of our operations and joint ventures, as well as corporate and regional offices where applicable. Data presented in this report are for the calendar year 2006. The data are aggregated globally and intensity numbers are used where relevant.

Barrick acquired Placer Dome early in 2006 and the year was one of integration and change for our Company. This report will include information on EHSS performance at the former Placer Dome properties for 2006, with the exception of Placer Dome's Canadian operations and the South Deep Mine in South Africa. These properties were sold during 2006.

We recognize that the audience for our responsibility reporting is diverse and their information needs are broad. In order for us to meet the needs of all our stakeholders we have altered the structure of our report to align with our Social Responsibility Charter – Ethics, Employees, Communities, Environment, and Health & Safety. The report focuses on our performance, the significant issues we are confronting and is supplemented on our website by information on our management approach. Please see www.barrick.com (link to Corporate Responsibility).

Our annual sustainability reports on the International Council on Mining and Metals (ICMM) Principles, our Global Reporting Initiative (GRI) Index and the UN Global Compact Communication on Progress are all available on our website.

We are committed to transparent disclosure of our social responsibility performance and critical issues raised during the year. Issues discussed in this report and on our website were identified by:

- Stakeholder feedback and concerns
- Consideration of key environmental, health, safety and social risks to our business
- Use of the Global Reporting Initiative/G3 Guidelines

Barrick has included, with each year's Responsibility Report, a third party review of our report and the associated process of data collection and verification. In 2007, we retained Environmental Resources Management to provide an independent assessment of the 2006 Responsibility Report and associated website information. The independent assessment is located on page 28 of this report.

Please see Barrick's Annual Report to Shareholders for financial performance information.

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Throughout the Responsibility Report the currency used is U.S. dollars, and weights and measures are metric. A conversion table has been included in the Glossary for your reference.

Performance Snapshot

2006 TARGETS & OBJECTIVES	2006 PROGRESS	2007 TARGETS & OBJECTIVES
Ethics		
<ul style="list-style-type: none"> ▪ Development of Security Policy ▪ Development of Supplier Code of Ethics ▪ Development of Anti-Fraud Policy 	<ul style="list-style-type: none"> ▪ Security Policy drafted ▪ Supplier Code drafted ▪ Anti-Fraud Policy completed and approved 	<ul style="list-style-type: none"> ▪ Approve and implement the Security Policy ▪ Approve and implement the Supplier Code ▪ Continue implementation of the Voluntary Principles on Security and Human Rights
Employees		
<ul style="list-style-type: none"> ▪ Complete the integration of the Placer Dome employees ▪ Development of the Powerful Leadership program 	<ul style="list-style-type: none"> ▪ Placer Dome employees integrated into the expanded Company ▪ Powerful Leadership Program developed and trainers trained 	<ul style="list-style-type: none"> ▪ Institute Powerful Leadership training Company-wide
Community		
<ul style="list-style-type: none"> ▪ Begin development of Community Engagement & Sustainable Development (CE&SD) Plans ▪ Upgrade systems for measuring and reporting the social and economic indicators for our operations 	<ul style="list-style-type: none"> ▪ All regions have completed a Gap Assessment against the CE&SD Guidelines ▪ CE&SD plan development workshops have been held in 3 of 4 regions 	<ul style="list-style-type: none"> ▪ Develop site level or regional level CE&SD Plans ▪ Develop and pilot a social performance review program ▪ Develop stakeholder engagement plans at the corporate level
Environment		
<ul style="list-style-type: none"> ▪ Complete energy efficiency self-assessments at all operations ▪ Improve mercury emissions management ▪ Implement the Environmental Management System Standard (EMSS) at all operations ▪ Zero fines 	<ul style="list-style-type: none"> ▪ 16 of 25 energy efficiency self-assessments completed ▪ Achieved mercury emissions reduction at Cortez and Goldstrike by a combined 55% ▪ EMSS assessments completed at all operations ▪ Zero fines 	<ul style="list-style-type: none"> ▪ Finalize Energy Management Policy ▪ Complete remaining energy efficiency self-assessments ▪ Implement additional mercury emissions control technology ▪ Continue EMSS implementation ▪ Issue Climate Change Policy and Program ▪ Zero fines
Health & Safety		
<ul style="list-style-type: none"> ▪ Zero Fatalities ▪ 15% reduction in lost time accidents (LTAs) ▪ Implement the Barrick Health Program ▪ Implement 2 additional elements of the Barrick Safety System 	<ul style="list-style-type: none"> ▪ Six fatalities ▪ 24% reduction in LTAs ▪ Health Program was introduced globally ▪ Contractor Controls and Emergency Preparedness implemented 	<ul style="list-style-type: none"> ▪ Zero Fatalities ▪ 12% reduction in LTAs ▪ Continue implementation of the Health Program ▪ Continue Courageous Leadership through refresher courses

To Be the Best

I believe social responsibility is fundamental to Barrick's business strategy. Responsible Mining forms the foundation of everything we do. That means we conduct our business in an ethical manner, with a commitment to support communities, human rights, environmental stewardship and sustainable development. Barrick values all of its employees with a commitment to provide a safe and healthy work environment.

In 2006, the Company's project pipeline reached a status unrivalled in the industry. Along with economic considerations, Barrick evaluates these projects based on their potential social, cultural and environmental impacts. Throughout this process, the Company establishes and maintains a constructive dialogue, engaging with stakeholders in the communities where we operate. We build partnerships to enhance local capacity and provide employment and training opportunities to indigenous peoples and residents of local communities.

We successfully integrated Placer Dome which was acquired in January 2006. Part of the integration effort involved successfully consolidating our environmental, health and safety reporting system.

We have set high standards for all of our operations and we are striving to meet those standards, wherever we do business. In last year's report, I highlighted a number of our social responsibility challenges, and our plans for improvement in 2006. This report assesses Barrick's performance relative to those challenges. While I am pleased by our progress, we still have much to do.

EVERY EMPLOYEE GOING HOME SAFE AND HEALTHY EVERY DAY

Barrick is working toward achieving its safety vision of zero incidents. Simply put, an injury-free workplace is the only acceptable outcome. Barrick will not become the best gold mining company until we can report zero incidents. We have challenged our managers to lead by example, taking personal responsibility for safety performance. Most of our mines are making steady, solid progress on safety. Notably, our overall incident frequency rate improved by 40 per cent in 2006. Out of 27 operations worldwide, 10 achieved our goal of every employee going home safe and healthy every day in 2006. They have demonstrated that a zero-incident environment is possible.

ENVIRONMENTAL PROTECTION AND STEWARDSHIP

We are committed to protect, reclaim and enhance the environment in the areas where we operate. This commitment starts when our geologists begin exploring in a new area and continues through project development, operation and closure. We recognize that our stakeholders judge us on the

Greg Wilkins, along with other Barrick executives, complies with safety procedures by completing a safety card prior to touring the Goldstrike mine.



success of our environmental protection and stewardship efforts. For example, we worked with the State of Nevada in 2006 to implement some of the most stringent mercury control regulations found in any jurisdiction in the world.

Barrick's growth through the acquisition of Placer Dome also drove us to reassess our environmental strategies. I believe we are now better informed as to the challenges we face and the effort that will be required going forward. The combination of best practices from both companies has led to improved performance today and in the years ahead.

Understandably, our activities are closely scrutinized and we accept our responsibility to engage with stakeholders and to demonstrate our ability to address their concerns. We recognize that our track record on responsible environmental management is our calling card.

SUSTAINABLE DEVELOPMENT

Barrick contributes to community development wherever we operate. The scale of our expanded Company requires increased consistency in our approach to local sustainability efforts. In 2006, Barrick introduced a set of Community Engagement and Sustainable Development Guidelines to all of our mines and projects. The Guidelines embody the principles under which we manage our community

programs and require the development of formal site or regional community plans. I look forward to reporting the results of these efforts.

We're also forging partnerships with international organizations, to enhance and strengthen our commitment to share the benefits of mining. Barrick is now a member of the Global Business Coalition on HIV/AIDS, Tuberculosis and Malaria, a coalition of over 200 international companies collectively fighting these diseases.

Barrick also formed a global partnership with World Vision to develop future corporate social responsibility programs, projects, and activities for communities near Barrick sites around the world.

We are serious about being the world's best gold company. Our vision requires the dedicated effort of everyone at Barrick and the courage to objectively assess our performance and adjust our strategies. As always, I look forward to hearing your opinion regarding our performance.

Greg Wilkins
President and Chief Executive Officer

Responsibility

Barrick's Corporate Social Responsibility Charter is all about Responsible Mining. Responsibility encompasses a broad range of behaviors which form the foundation upon which the Company is built. It includes maintaining high ethical standards, developing the full potential of our employees, making a positive difference in the communities where we operate and providing environmental protection and stewardship while operating in a safe and healthy manner. Responsible mining is our guiding principle – whether exploring, developing, operating or closing mines.

Exploration involves finding and assessing a potential mineral resource. During exploration we conduct preliminary evaluations of the economic, social and environmental considerations that aid in deciding whether and how to proceed with project development.

Once a decision has been made to progress to project development, public meetings are held, and more detailed baseline social/community and environmental studies are completed. These studies may take a number of years to complete and are integrated with the economic and technical evaluations of the project.

During operations, where possible we perform concurrent reclamation of disturbed lands no longer needed for mining. Community engagement continues and varies with the needs of the local communities. Often Barrick personnel sit on community advisory boards and committees. Regularly scheduled and ad hoc public information meetings keep local communities informed as to mine activities. Local procurement, along with local hiring and apprenticeship programs provide benefits to the communities most affected by our mining activities. At many of our operations we provide benefits to local communities with infrastructure development (i.e. homes, schools, medical centers, water and power systems, communications, etc.) At many sites we initiate and support community initiatives, including vocational training, which can lead to non-mining related economic development.

Closure planning starts before mining begins, and closure plans and costs are reviewed and updated periodically during operations. As closure approaches we consult with local communities to help plan the transition to post-mining sustainable livelihoods. Once the mine has closed the remaining disturbed land is reclaimed to provide for post-mining land uses. Where possible, we make property available for local economic development activities.

CORPORATE SOCIAL RESPONSIBILITY CHARTER

At Barrick, we are committed to making a positive difference in the communities in which we live and work.

We recognize that responsible behavior is our calling card, creating opportunities to generate greater value for our shareholders, while at the same time fostering sustainable development in the communities and countries where we operate.

We strive to earn the trust of all with whom we interact, whether they be our employees, the communities where we live and work, the governments that host us, or any other persons or parties with whom we engage in the sustainable development of mineral resources.

We endorse the definition of Corporate Social Responsibility as proposed by the World Bank:

Corporate Social Responsibility is the commitment of business to contribute to sustainable economic development - working with employees, their families, the local community and society at large to improve the quality of life, in ways that are both good for business and good for development.

The Four Pillars of Barrick's Approach to Corporate Social Responsibility

The following pillars guide Barrick in its conduct of business around the world. Regional business units and management groups are accountable for complying with this Charter consistent with regional and local priorities.

ETHICS

The Barrick Code of Business Conduct and Ethics mandates that we conduct our business with the ethical standards set forth in that Code and in accordance with all applicable laws, rules and regulations. We strive to act as a responsible corporate citizen and lend our expertise to help engage in constructive public dialogue and informed debate on issues of importance to the Company, the mining industry and the communities in which we operate.

ENVIRONMENT, HEALTH AND SAFETY

Barrick has a responsibility to protect, reclaim and enhance the environment on the sites that we operate. We encourage wise environmental stewardship and diligently apply proven management controls to achieve this goal. Through our comprehensive environmental management programs, we are committed to ensuring that environmental effects are being adequately addressed; controls are in place to ensure compliance with corporate environmental policies and obligations; environmental management activities are supported by adequate resources and financial provisions, and that plans are in place to ensure that the environment is protected for future generations and that the sustainability of nearby communities is safeguarded.

At Barrick, we are committed to performing every job in a safe and healthy manner. Barrick expects all employees and contractors to work in accordance with company safety and occupational health management policies for the benefit of each one of our colleagues, families, communities and business. Through the Barrick Safety and Health System, we provide the equipment, training and resources necessary to enable employees to work safely. Our goal is to have every employee go home in good health and uninjured, after every shift, each and every day.

EMPLOYEES

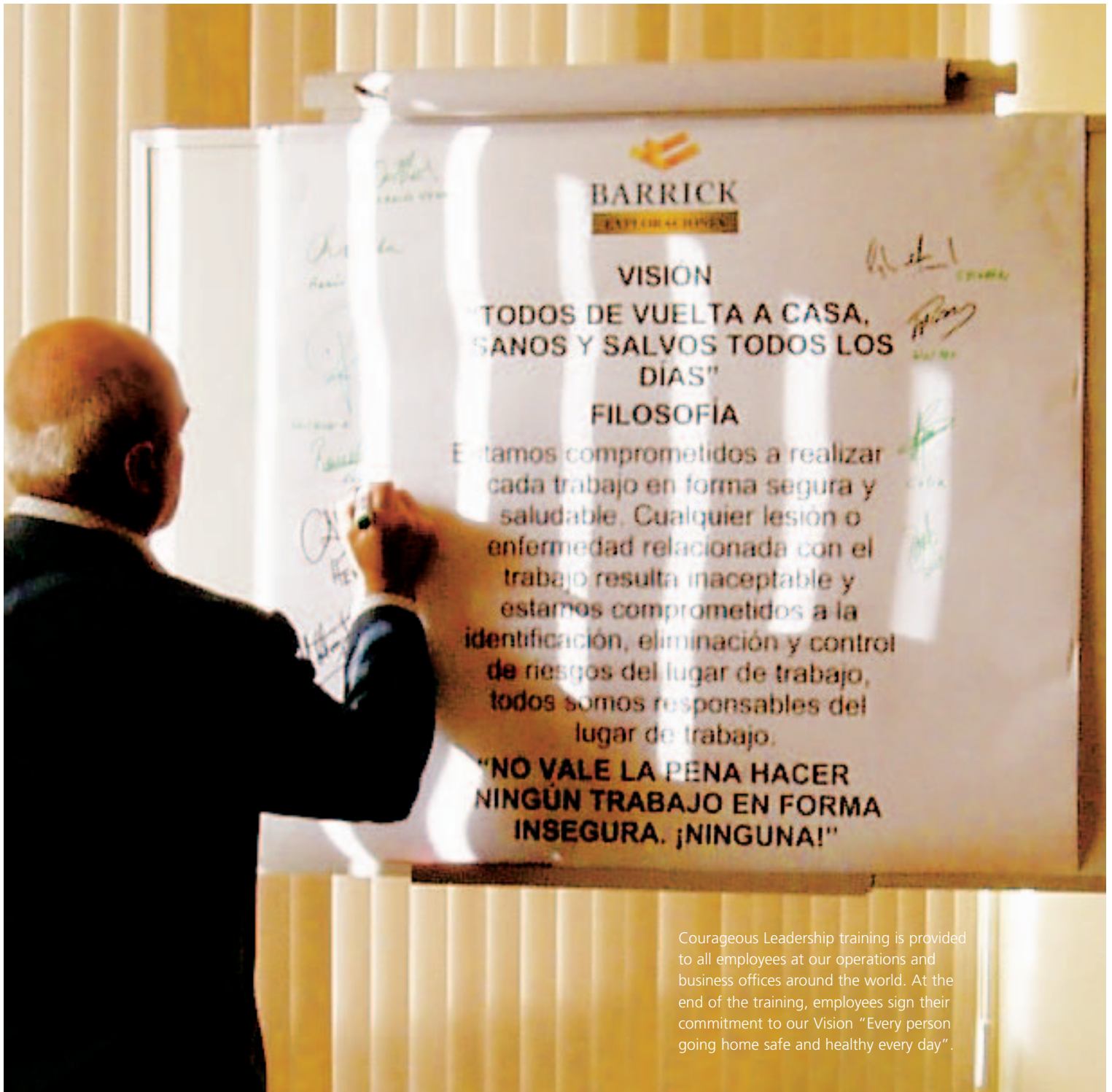
Barrick is committed to developing the full potential of our employees. We respect and value each of our employees and observe the fundamental tenets of human rights, safety and nondiscrimination in the workplace. We fairly compensate our employees for their contributions, provide meaningful performance feedback to them and offer them professional development and training opportunities. We encourage accountability and employee involvement in issues affecting the workplace to help improve safety and work conditions, as well as our efficiency and our business. We also recognize that best practices in this important area continue to evolve and that, accordingly, we must learn and evolve as a business as well.

COMMUNITY

Barrick fully considers social, cultural, environmental, governmental and economic factors when evaluating project development opportunities. In those communities in which we operate, we interact with local residents, governments, non-governmental organizations, international agencies and other interested groups to facilitate long-term and beneficial resource development. We give priority to building partnerships in entrepreneurial endeavors that contribute to enhancing local capacity and we also commit to providing financial support of organizations through our charitable donations, budgets and policies. The employment of indigenous peoples and local community members is also a priority. Barrick respects the interests of all members of the communities in which we conduct business and encourages open and constructive dialogue and interaction with them. We take the responsibility to listen carefully, be responsive and provide information that is accurate, appropriate and timely.

Ethics

The Barrick Code of Business Conduct and Ethics mandates that we conduct our business with the ethical standards set forth in that Code and in accordance with all applicable laws, rules and regulations. We strive to act as a responsible corporate citizen and lend our expertise to help engage in constructive public dialogue and informed debate on issues of importance to the Company, the mining industry and the communities in which we operate.



Courageous Leadership training is provided to all employees at our operations and business offices around the world. At the end of the training, employees sign their commitment to our Vision "Every person going home safe and healthy every day".

ETHICS, TRANSPARENCY AND ACCOUNTABILITY

Barrick's commitment to responsible mining is directly aligned with our corporate strategy – ensuring our Company continues to grow while providing lasting benefits to society. We have built our business on a reputation for fair and honest dealing and are committed to adhering to this standard.

We believe in conducting our business with high ethical principles. Our Code of Business Conduct and Ethics (the Code), which was amended in 2006 to strengthen the reporting criteria and to include reference to our anti-fraud policy, outlines our obligations to prevent conflicts of interest, maintain confidentiality, protect Company assets and deal fairly with suppliers and competitors. Associated policies include our Disclosure Policy, Insider Trading Policy, the new Anti-Fraud Policy and our Policy on Doing Business Abroad. All Barrick employees complete a training session on the Code and its associated policies, and management and supervisory personnel are required to annually recertify their compliance with the Code.

Barrick has established a clear communication framework within the Company to ensure that concerns about ethical issues are reported to appropriate levels of management. An additional employee reporting mechanism is our confidential Compliance Hotline. Employees can anonymously report Code violations or express concerns and ask questions regarding ethical issues, even from remote sites and in the language of their choice.

NEW ETHICS POLICIES

Supplier Code of Ethics

Because our suppliers are another important part of our business, and they operate in the same environments as our mines and are exposed to the same societal influences, we believe it is appropriate to require our suppliers to also follow a code of high ethical conduct and fair dealing. In 2006, Barrick's Corporate Supply

PERFORMANCE

- A final draft of the Supplier Code of Ethics was completed in 2006 and will be approved early in 2007
- A final draft of the Security Policy was completed in 2006 and will be approved in early 2007
- The Anti-fraud policy was developed and approved in 2006
- Training on the revised Code of Business Conduct and Ethics was completed for all new employees and included training for the former Placer Dome employees
- All management and supervisory personnel completed annual compliance certification to the revised Code of Business Conduct and Ethics

Chain Management developed a new policy on Supplier Code of Ethics. It will be implemented in 2007. The Code is meant to ensure that the suppliers we use comply with all national or local laws on the equal and fair treatment of their workers. This policy identifies the minimum level of ethical performance required of our suppliers and has an audit feature to ensure that they comply with our policy. The goal is to have our major suppliers certified to our Code by the end of 2007.

Security Policy

The Company explores and operates in places in the world where our employees and assets may need to be protected from theft and related violent activities. In these locations, we employ security staff or retain contractors to protect our employees and assets. Because their roles can bring them into physical conflict with people, we believe it is important for security personnel to have guidelines, training and discipline to ensure that the human rights of those people are respected and protected. A comprehensive review of Barrick's security procedures was completed in 2006. This review led to the development of a corporate

security policy – the Gold Standard – and a security management system based on the Voluntary Principles on Security and Human Rights. The system will be implemented in 2007.

Anti-fraud Policy

We are committed to protecting Barrick's reputation, revenues and assets from any attempts of improper conduct by employees or third parties. Unfortunately, fraud and corruption are ever-present threats in all societies and organizations. Fraud may occur internally or externally and may be perpetrated by employees, consultants, suppliers, or contractors, individually or in collusion with others. In order to emphasize our position with respect to fraud, we developed a specific policy to address this issue. The Anti-Fraud Policy, developed in 2006, sets out Barrick's expectations and requirements relating to suspected fraud, corruption and other similar irregularities. It was developed to supplement other laws, regulations and corporate policies, including the Code of Business Conduct and Ethics. Channels for reporting fraud concerns have been set out in the policy.

PUBLIC DIALOGUE AND INFORMED DEBATE

By fostering public dialogue, we contribute to the development of sound legislation that is relevant and appropriate to our business interests. This means contributing to government inquiries, requests for information, engaging on issues, and undertaking research on the impacts of our activities. We are members of industry associations and other representative bodies that assist us in this endeavor. In 2006, we worked with the State of Nevada, the US Environmental Protection Agency and the Nevada Mining Association to develop the new Nevada Mercury Control Program. We also worked with the US National Mining Association and other mining companies in 2006 to provide testimony at the Diesel Particulate Matter public hearings held in Utah and Washington, D.C. The Company works with the Mining Association of Canada to promote the Towards Sustainable Mining Initiative and actively participates as a member of the International Council of Mining and Metals.

We also form relationships with non-government organizations, universities and research institutes to support our CSR activities and research initiatives. Additional information on our memberships and partnerships is available at www.barrick.com (link to Corporate Responsibility).

Employees

Barrick is committed to developing the full potential of our employees. We respect and value each of our employees and observe the fundamental tenets of human rights, safety and nondiscrimination in the workplace. We fairly compensate our employees for their contributions, provide meaningful performance feedback to them and offer them professional development and training opportunities. We encourage accountability and employee involvement in issues affecting the workplace to help improve safety and work conditions, as well as our efficiency and our business. We also recognize that best practices in this important area continue to evolve and that, accordingly, we must learn and evolve as a business as well.



Employees at the Pierina Mine in Peru work together to lay process solution drip lines used to leach gold from ore.

PERFORMANCE

- Completed integration of Placer employees
- Completed development of the Powerful Leadership program



Due to the geographic and cultural diversity of our workforce, we have a blend of global, regional and site based Human Resources programs. We take a global approach to workforce planning, employee training, career development and talent management in order to form a consistent understanding of the labor markets in which we operate and in the performance of our people. We take a regional or site based approach to compensation, benefits and employee relations to address the unique labor markets and social conditions in the countries where we operate. This combined approach has allowed us to implement targeted local programs that attract, retain and motivate our staff, while leveraging our scale to offer global opportunities to our workforce.

skills development, attractive salaries and culturally targeted benefits. With the acquisition of Placer Dome in January 2006, Barrick nearly doubled the size of our workforce. By the end of 2006, we had approximately 17,000 employees and 7,000 contractors working at our operations, joint ventures, exploration and closure projects and business offices in 12 countries.

EMPLOYEE SNAPSHOT

Each employee acts as an ambassador for the Company. Therefore, recruiting, motivating and retaining the best people is a critical success factor for our business. We do this by offering our employees educational opportunities,

INTEGRATION

The acquisition of Placer Dome in 2006 was the largest such transaction ever undertaken in the gold mining industry. The integration of the two companies was very complex and the process was driven by a desire for maximizing synergies and retaining the talent and expertise that made Placer Dome an attractive acquisition.

To this end, the integration effort began with a “People First” approach. Our top priority was to get the right people in the right positions while treating all employees with dignity and respect throughout the





LEFT: Teamwork exercises in the Powerful Leadership program are part of the interactive challenge for Eduardo Tejada (Lagunas Norte), Jorge Lozano (Lagunas Norte), Javier Cagnoli (Veladero) and Wilmer Guadalupe (Pierina). RIGHT: Planting seedlings at Barrick's Pierina Mine in Peru – these plants will be used during reclamation activities. Our employees are some of the strongest supporters of our reclamation programs.

transition. Barrick integration teams traveled to each Placer Dome office and mine site during the first quarter of 2006, presenting an overview of the new Company and stressing safety as the key hallmark of the Company. As well, a Leadership Forum was held in Toronto in order to bring our organizations together and integrate our cultures.

Employees at the former Placer Dome operations were largely unaffected by the integration. Key management employees at all Placer Dome offices and mine sites were interviewed to determine career aspirations and identify compatibilities within the combined company. Most of these employees remained in their current positions, while a number were reassigned to Barrick corporate and regional offices or mine sites. Overall, even in the highly competitive market for skilled mining people in 2006, a relatively small number of people left the Company during the integration.

POWERFUL LEADERSHIP

In 2006, we developed the Powerful Leadership program, a major effort to strengthen the leadership skills of our 1,600 superintendents and managers. This program builds skills for these frontline leaders who have responsibility for coaching and managing employee performance. Powerful Leadership training develops skills for providing feedback and coaching, leading change, delegating, resolving conflict, managing performance problems and motivating high performance teams. We began to train leaders to deliver this training in the fourth quarter of 2006 and have put a plan in place to train all frontline leaders in 2007.

DIVERSITY AND LOCAL HIRING

A diverse workforce encourages creativity and innovation. We draw our workforce from many countries around the world, including each country where we operate, with the result that our workforce is extremely diverse in terms of national and ethnic backgrounds.

We are committed to the localization of our workforce. To this end we first source the bulk of candidates for employment from the local and regional areas near our operations. In some areas we have developed apprenticeship programs to develop a skilled workforce and build capacity in the region. For example, at the Bulyanhulu Mine, where there was no existing base of mining expertise, we developed extensive training programs to increase the participation of Tanzanians in the hourly and managerial ranks. The small number of expatriates still at Bulyanhulu are required to identify one or two local employees who then commence training programs to prepare them to eventually move into the expatriate's position.

We also have a Global Succession Planning Program through which qualified candidates, already Barrick employees, can be transferred to assignments of greater complexity in another region or country. This skill development program is a vital part of our efforts to strengthen the organization and ensure that we have the right leaders in the right places at the right time.



Local Native Alaskans are employed in technical positions at Donlin Creek. Left: Tisha Wooley, Environmental Geologist, is collecting thermistor measurements. Right: Lloyd Twitchell, Environmental Specialist, and Greg Sakar, Environmental Technician, are shown programming the datalogger on a wind study test tower.

Local Hiring at the Cowal Mine

The Cowal Mine, in Australia, which began operations in 2006, has a full staffing complement of 220 employees. More than 50 percent of these employees have been sourced locally. While many live in the larger towns in the area, a number of our employees live in the smaller communities that neighbor the mine. It is the intention of the human resources staff at Cowal to hire employees locally at every opportunity. The mine also employs ten full time employees from the local indigenous community, the Wiradjuri, and actively seeks Wiradjuri employees as positions become available. An additional eight Wiradjuri people are contracted, through the Wiradjuri Condobolin Corporation, to perform maintenance services on site.

Local Hiring at Donlin Creek

Barrick's Donlin Creek Project, a joint venture, has established a successful and innovative program aimed at developing local capacity by providing employment and training for the indigenous peoples of the Yukon-Kuskokwim (Y-K) region of Alaska. When Placer Dome began exploration in this remote area in 1996, the Company focused on employing local Native Alaskans from several nearby villages.

A variety of social, economic and cultural issues led to high turnover, voluntary termination rates and other challenges during the early years of the project. Working with Y-K community leaders, Donlin management made several improvements to the employment program, including:

- Culturally sensitive substance abuse counseling services
- Acceptable shift rotations relative to the remote project camp site
- Cross-cultural trust building through sensitivity training and cultural interaction for all Donlin Creek employees
- Design and construction of project camp facilities to meet traditional cultural needs – communal dining halls and recreation facilities, etc. encourage normal interaction of native and non-native employees

Today, Donlin Creek continues to offer local Native Alaskans primary consideration for all employment opportunities as project feasibility work proceeds. In 2006, the Donlin Creek Project camp's stable and productive workforce of 225 included 90 percent local Native Alaskans in both hourly and supervisory roles. Regardless of whether these employees stay with the project over the long term, the skills they have gained at Donlin Creek will serve them well in any future opportunities.

Community

Barrick fully considers social, cultural, environmental, governmental and economic factors when evaluating project development opportunities. In those communities in which we operate, we interact with local residents, governments, non-governmental organizations, international agencies and other interested groups to facilitate long-term and beneficial resource development. We give priority to building partnerships in entrepreneurial endeavors that contribute to enhancing local capacity and we also commit to providing financial support of organizations through our charitable donations, budgets and policies. The employment of indigenous peoples and local community members is also a priority. Barrick respects the interests of all members of the communities in which we conduct business and encourages open and constructive dialogue and interaction with them. We take the responsibility to listen carefully, be responsive and provide information that is accurate, appropriate and timely.



Getting involved...there was a strong turn-out in Iglesia and Jáchal for the information events sponsored by our Local Suppliers Development Program for Argentina. Existing suppliers, each with their own booth, explain the process to local business people, discuss the opportunities it offers them, and encouraging them to get involved.

PERFORMANCE

- Barrick operations added \$3.7 billion to the economies of the communities and countries where we operate
- Development of Community Engagement & Sustainable Development Plans is well underway at most of our operations as our Guidelines are implemented
- As part of our community engagement activities, we held over 1,400 public information and government advisory meetings in 2006
- We expanded our social development capacity at corporate, regional and site levels

ADDING VALUE

While social responsibility is multidimensional, one measure is our economic contribution in the areas we operate. Economic contribution includes wages and benefits for our employees, royalties and taxes paid to governments, compensation payments, purchases of goods and services from local or regional suppliers and capacity building activities. For Barrick, capacity building activities are tailored to local needs and include

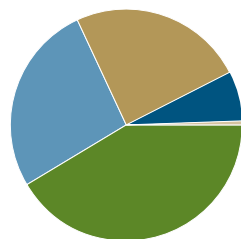
community infrastructure development, apprenticeship programs, support for community initiatives, scholarships for community members and employees' children and charitable donations. At specific sites we have implemented such activities as rotating community employment opportunities, community education programs (e.g. internet training, basic business skills) and assistance with small business development.

MANAGING PUBLIC CONCERNS

Stakeholder engagement throughout the life of our operations is the cornerstone of our efforts to build and maintain positive relationships with communities. For this reason, we take steps early in mine planning to establish constructive dialogue, to hear community concerns and to address those concerns in a collaborative manner.

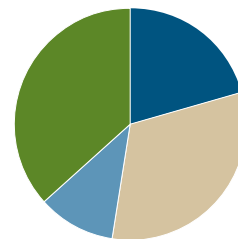
Effective communication requires active outreach to the communities in which we work through the use of creative communication vehicles. Typical communications methods include open houses, site tours, community newsletters, both formal and informal question and answer sessions, and one-on-one discussions. Additionally, we have responded to

VALUE ADDED
In millions of dollars



Community Benefits	15.0
Royalties & Taxes	260.0
Wages & Benefits	901.7
Regional Goods & Services	989.5
Local Goods & Services	1,545.6
TOTAL	3,711.8

COMMUNITY BENEFITS
In millions of dollars



Donations	5.5
Community Initiatives	1.6
Infrastructure Development	4.8
Scholarships	3.1
TOTAL	15.0

SIGNIFICANT STAKEHOLDER CONCERNS

- Protection of water resources
 - Mercury management
 - Local hiring and local purchasing
 - Environmental impacts
 - Protection for Indigenous Peoples culture
-

stakeholder concerns through press releases, on the Barrick website, and with this Responsibility Report.

We also respond to specific issues as they arise. For example, during 2006, the Pascua-Lama project in Chile generated broad interest and concern among some stakeholder groups, especially those from outside the region. Although Barrick carried out extensive public consultation in the communities surrounding the project in Chile and Argentina, the company recognized the need to be more responsive and engage with a broader group of stakeholders around the world.

Barrick's response in this case included Question and Answer reports which provided factual details and graphic illustrations to address the specific concerns of the public and our stakeholders on the ground in Chile and Argentina. The material was immediately made available on our website at www.barrick.com. As a result of this experience, we have reaffirmed our commitment to proactively engage with our stakeholders in local communities and around the world. While satisfying everyone is probably unrealistic, engaging extensively with a broader range of stakeholders and addressing their concerns is a key component of Barrick's philosophy of Responsible Mining.

FROM BARRICK'S COMMUNITY GUIDELINES

- Engage early and often
 - Approach communities with respect and cultural sensitivity
 - Build trust and confidence
 - Understand the diversity of communities
 - Adapt to the local context
 - Plan with closure in mind
 - Monitor the results and impacts
-



Samuel Mandiu, a sustainable development officer at Porgera, instructs farmers on how to implement new planting methods for sweet potatoes.

COMMUNITY ENGAGEMENT AND SUSTAINABLE DEVELOPMENT

To improve the effectiveness and consistency of Barrick's community efforts globally, this past year we provided guidance to our regional offices and operations. The Community Engagement and Sustainable Development (CE&SD) Guidelines, in addition to explaining the principles, standards and recommended approaches to community interaction, include best practice examples of community engagement and sustainable development.

Key requirements are the development of Social Impact Assessments at all development projects and Community Engagement and Sustainable Development Plans at all operations. Additionally, the Guidelines provide direction when working with indigenous people where mining development will require resettlement. The Guidelines are based upon World Bank and International Finance Commission policies.

RESETTLEMENT

Barrick works together with host governments to manage the resettlement of people that may be affected by our planned operations in a manner consistent with local laws and international best practice. Engagement of affected communities is the cornerstone of Barrick's commitment and the key to successful resettlement programs. These programs include comprehensive early stage planning which addresses both physical and economic displacement issues, conducting impact assessments in the affected and host communities, and providing full, fair and timely compensation for all assets.

During 2006, two of our development projects – Buzwagi in Tanzania and Pueblo Viejo in the Dominican Republic – prepared comprehensive Resettlement Action Plans (RAP) to ensure that resettlement is conducted according to international standards and that affected people in these regions are treated fairly and compensated quickly. Community development and livelihood enhancement programs form a core component of the Plans, in order to ensure those impacted are no worse off, and preferably have an improved quality of life after resettlement. Both sites have developed their RAPs in collaboration with formal, local, multi-stakeholder Working Groups, which include local government and community representatives.

ARTISANAL AND ILLEGAL MINING

Barrick has a number of operations which are adjacent to thriving artisanal and small-scale mining (ASM) communities. Barrick recognizes that ASM communities are a key stakeholder group and therefore require a more collaborative approach, focusing not only on how to co-exist, but also how to benefit from each others skills and expertise. Barrick has initiated an internal ASM Working Group to develop a coordinated strategy to address issues the Company faces with regards to the ASM sector.

The same Working Group is also developing a more coordinated and holistic response to dealing with “illegal miners” – or people who gain unauthorized access to our mining leases in order to remove gold bearing material. Our response to this situation is primarily driven by safety concerns – both for our employees and the trespassers. The response to this issue is complex and multifaceted but there is a clear need to adopt community development strategies alongside, and in coordination with, improved security measures. The ultimate goal is to eliminate confrontation and work in harmony with local communities by supporting viable, sustainable livelihoods.

Concerns about illegal miners have been ongoing at the Porgera Mine in Papua New Guinea, acquired as part of the Placer Dome transaction. Our attention focused on

preventing entry to the active mine areas through more effective engagement with local leaders, education of young people about the safety risks involved and improved coordination between mine security staff and public authorities. We also completed the construction of a fence around the active areas of the operation in order to ensure the safety of all concerned. In 2006, improvements had been noted by a reduction in accidents and stabilization in the number of trespassers entering the mine site. In 2007, Barrick will explore a range of options to further minimize this problem, including economic alternatives that may be offered to the local population.

INDIGENOUS CULTURES

Barrick engages with indigenous peoples in the areas where we have operations and exploration projects – including the Tahltan First Nations at our Eskay Creek Mine and the Pic River First Nations near Hemlo Mines, both in Canada, the Western Shoshone located near our Nevada mines, the Diaguita near Pascua-Lama in Chile and the Wiradjuri Condobolin community near the Cowal Mine in Australia. Our overarching engagement approach is based on the principles of respect and the development of long-term, mutually beneficial relationships. Our consultation and dialogue activities are customized to adapt to local realities, historical culture and context and the specific needs of our projects and the indigenous communities affected by our operations. Barrick’s commitments often include sustainable land use planning and management programs, cultural protection projects, providing employment and procurement opportunities to indigenous people, formal agreements and memorandums of understanding, and providing cultural sensitivity training to employees.

In 2006 for example, the community development team at Cowal supported the Wiradjuri Condobolin Corporation during final planning of the construction of a Wiradjuri Studies Centre. Construction of the Centre, which will provide a place of healing and fellowship, as well as serve as an education centre for the local indigenous community, is expected to be completed in 2007.



Members of the local community are employed in the dairy at the Cuncashca project where they learn technical and business skills. The dairy produces and sells milk as well as butter, yogurt and cheese.



Animal husbandry techniques introduced to the local community through the Cuncashca project have resulted in improvements in milk production.

Social Development Projects in Peru

Supporting productive local development activities is one way Barrick contributes to the communities where we operate. Below are two examples of ongoing projects in Peru that support economic sustainability beyond our mining activities.

In April 2004, **the Cuncashca project**, located near the Pierina Mine, was initiated as an integrated agricultural and livestock business development program. The project includes training in agricultural methods, animal husbandry and business skills for members of the local Cuncashca Community.

The first stage of the project focused on the installation of water management infrastructure, including collection systems, reservoirs and irrigation channels. Subsequent enhancements included the development of cultivated grasslands, the establishment of a cattle ranch and dairy production plants, providing milk and other goods for sale on the local market. Employment offered to community members provides experience and skills development in carpentry, electrical maintenance, computer use, manufacture of industrial clothing, retail sales and accounting.

The El Sauco pilot project, located near the Lagunas Norte Mine, is building on experience at Cuncashca. This project also includes training in agricultural and animal husbandry techniques as well as construction skills for the local population. New water infrastructure has been developed to irrigate 10 hectares of cultivated grasslands and several species of native and exotic trees. The construction of a ranch is nearly complete and already supports cattle, alpaca, sheep and “cuyes” (guinea pigs). When completed, the ranch will also include dairy production facilities. The current construction stage at El Sauco provides employment to the local community leading to skills development through a variety of agricultural, construction and maintenance activities.

We are pleased that the Cuncashca project along with our CSR Charter received the 2006 award for Excellence in Corporate Social and Ethical Responsibility from the Canadian International Development Agency and the Canadian Manufacturers and Exporters Association.



Sustainability after Closure in Lead, South Dakota

In 2006, Barrick donated portions of the closed Homestake Mine – 600 kilometers of tunnels, 2,800 hectares of mineral rights and 75 above-ground hectares – to the South Dakota Science and Technology Authority.

After 124 years of operation, the Homestake underground and open pit gold mine in South Dakota were closed in 2001 and final reclamation activities began. In 2005, Homestake was selected by the National Science Foundation (NSF) as a finalist in its search for sites for a Deep Underground Science and Engineering Laboratory (DUSEL). Through its Science and Technology Authority, the State of South Dakota and Barrick worked together to develop a way to transfer portions of the property to the State in support of its efforts to secure the DUSEL for South Dakota. Since receiving the mine property early in 2006, the Authority has been leading the process of preparing to house the DUSEL. The NSF is expected to finalize its selection in 2007. Barrick’s goal in this endeavor is sustainability – to give the mine decades more useful life, to give the community another economic activity and to support the pursuit of science.

Environment

Barrick has a responsibility to protect, reclaim and enhance the environment on the sites that we operate. We encourage wise environmental stewardship and diligently apply proven management controls to achieve this goal. Through our comprehensive environmental management programs, we are committed to ensuring that environmental effects are being adequately addressed; controls are in place to ensure compliance with corporate environmental policies and obligations; environmental management activities are supported by adequate resources and financial provisions, and that plans are in place to ensure that the environment is protected for future generations and that the sustainability of nearby communities is safeguarded.



Water monitoring is an important component of the Cowal Mine environmental management system. In this photo Miriam Raymond and Greg Ritchie check water quality at a groundwater well on the property.

ENVIRONMENTAL MANAGEMENT SYSTEM STANDARD IMPLEMENTATION

In an effort to improve our standards of practice and make them consistent corporation-wide, Barrick developed an Environmental Management System Standard in 2005. During 2006, the status of compliance of existing environmental management systems with the Barrick Standard was assessed at all operations. Our operations currently have many of the systems required by the corporate Standard. For example, Lagunas Norte, Pierina and Zaldívar, all in South America, are ISO 14001 certified and other operations have robust environmental management systems based on their national regulatory systems or operating experience. Nonetheless, we are requiring additional effort to bring all operations into full compliance with our Standard.

We have prioritized three principles of the Standard for full implementation at all operations during 2007. The first principle is “Leadership and Commitment,” a fundamental building block in Barrick’s environmental management system. This principle requires that officers and managers visibly demonstrate their commitment and support for the corporate environmental policy and underlying programs.

The second principle is “Legal and Other Requirements”. This principle aligns with Barrick’s uncompromising environmental compliance culture. Electronic registers containing all compliance obligations as well as the controls to ensure compliance must be completed or updated during 2007 by all operations.

The third principle is the establishment of effective “Change Management” controls at all operations. Experience has shown that many environmental incidents at mines and other industrial facilities are the result of inadequate controls to manage change. Environmental, health and safety, as well as operations personnel are collaborating in the development of appropriate change management procedures.

PERFORMANCE

- Developed an energy efficiency management strategy to be implemented in 2007
- Achieved mercury air emissions reduction
- Completed assessment of our environmental management systems at all operations
- Updated closure costing and planning for our operations
- Cowal and Marigold mines certified Cyanide Code compliant
- No fines were imposed

MERCURY MANAGEMENT

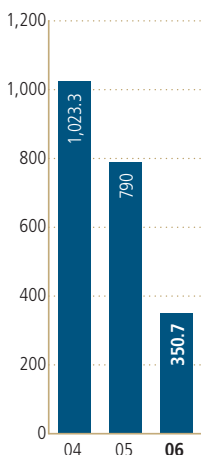
Mercury occurs naturally in the earth’s crust. Natural processes such as weathering of rock, vaporization from soil and wildfires and off-gassing of the world’s oceans emit mercury into the air. Humans also generate mercury emissions through industrial activities, coal-fired power plants and some mining activities.

Barrick continues to be committed to reducing its mercury emissions worldwide. While Barrick contributes, globally, less than 0.1 percent of known human-caused mercury air emissions, we have taken strong steps to reduce our emissions.

Barrick worked cooperatively with the Nevada Division of Environmental Protection to develop the new Nevada Mercury Control Program. This program requires all Nevada precious metals mining operations to quantify and characterize all sources of mercury emissions and develop and implement maximum achievable control technology for mercury emissions. In 2006, we designed and installed new emission controls on the carbon kilns at Cortez and Goldstrike mines in Nevada, resulting in a significant reduction in emissions.

With the knowledge we have gained through participation in the Nevada process, we initiated the development of a global mercury management system.

MERCURY AIR EMISSIONS Cortez and Goldstrike Mines In kilograms



During 2006, we surveyed all our operations to determine the amount and type of mercury emissions, the control technologies already in place and the potential for new control technologies. We found that some operations do not emit mercury to the air, that some operations already have state-of-the-art controls and that some other operations have room for improvement. Barrick will introduce minimum requirements for mercury control to our operations. We are committed to reducing our mercury emissions through the use of state-of-the-art control technologies.

INTERNATIONAL CYANIDE MANAGEMENT CODE

A cyanide solution is used to extract gold from ore. Cyanide, while hazardous to wildlife and people, can be safely utilized for gold extraction if carefully managed. In response to public concern about cyanide use, we helped develop the International Cyanide Management Code. The objective of the Cyanide Code is to ensure the safe manufacture, transport and use of cyanide used in gold mining. Barrick has been a supporter of the Code since its inception and is a Charter Signatory to the Code.

Compliance with the Cyanide Code is a strategic objective for Barrick. By the end of 2006, all operations had completed detailed assessments of Cyanide Code compliance and have either completed action plans or are in the final stages of preparing for Code certification.

In April 2006, Barrick's Cowal project in Australia became pre-operationally certified under the Cyanide Code. In December 2006, Barrick's Marigold Mine, in



The Cowal Mine has become the first project in the world to achieve certification under the International Cyanide Management Code.

the United States, a joint venture with Goldcorp, became the first operating gold mine to be certified under the Cyanide Code. Barrick intends to achieve Cyanide Code Certification for a number of additional mines in 2007.

CLIMATE CHANGE AND ENERGY EFFICIENCY

Climate change is a serious issue and finding both local and global solutions that produce concrete results is essential. The mounting weight of scientific work concludes that greenhouse gas (GHG) emissions are contributing to climate change. Barrick is both a user and a minor producer of the fossil fuel energy that creates GHG emissions. Therefore, we are working to develop energy conservation programs, and researching opportunities to move to alternative energy sources and to reduce GHG intensity at our operations.

In 2006, we focused on energy management and have developed and begun implementation of an energy efficiency program. We established site energy champions at 21 of our 26 active mine operations in 2006. We completed energy management self-assessments at 16 of our sites and third party energy assessments have been completed at nine sites. Regional and site specific energy targets have been established and we plan to finalize an energy management policy and complete eight more energy assessments in 2007.

RECLAMATION AND POST CLOSURE

Barrick considers the environmental impacts of closure early in the mine planning phase. Over the life of a mine, the mine plan and associated facilities (waste rock storage, tailings impoundment, etc.) may change

substantially relative to the original design. As a result, all Barrick operations update their closure plans periodically throughout the life of the mine.

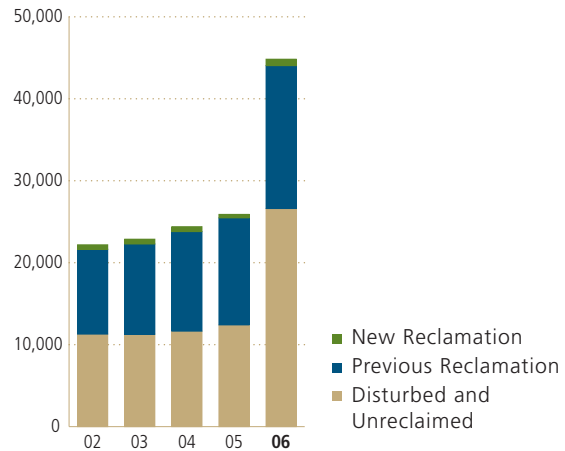
Many of our operations practice concurrent reclamation activities during the operational phase of mining. These activities vary from site to site depending on the type of mining, amount of disturbance, and availability of equipment. However, most sites will reslope and revegetate waste rock storage areas, roadsides and other disturbed lands no longer needed for active mining. Once mining has ceased, final reclamation begins.

In 2006, we had no mine or facility closures and no major reclamation projects at our operating sites and hence we cannot report a significant reduction in disturbance for 2006. We can, however report that Barrick's North American closure team won praise from Utah mining regulators, earning the State's 2006 Earth Day Award for ongoing reclamation efforts at the Mercur open pit mine, the Ophir Canyon area (where historic abandoned mines were closed off or secured) and the North Alice underground mine.

WATER MANAGEMENT

Water is a vital issue for many of our stakeholders and a basic requirement for the extraction of gold from ore. We are committed to the responsible management of this resource. In many regions where we operate, our water requirements compete with local environmental, social and other economic needs. This is particularly true when our operations are located in arid and semi-arid locations. Along with water demands, there is also a potential for our operations to impact water quality of both surface and ground waters. It is critical then, that water management be an important part of site-specific environmental management at all our operations. Water conservation is a Barrick strategic objective. Three sites, Goldstrike and Cortez in Nevada, and the high Andes Pascua-Lama development project in Chile-Argentina provide examples of our water management programs at challenging sites.

LAND STATUS Hectares



The 2006 figures reflect the combination of Placer Dome and Barrick land status. The pre-2006 figures are Barrick only.

Surface water is scarce in Nevada, where most areas receive less than 25 centimeters of annual precipitation. Even so, many of the state's arid basins contain large supplies of groundwater. Gold-bearing ores at Barrick's largest Nevada mines, Cortez and Goldstrike, require dewatering prior to mining. Our hydrologists and environmental engineers work cooperatively with state regulators and other water users to manage pumped groundwater in a way that preserves this valuable resource and provides for its beneficial use.

At the Cortez Mine Joint Venture, groundwater that we remove from our active mining area by dewatering and that is not consumed by our mining and processing operations is returned to Crescent Valley aquifers via a system of more than 50 Rapid Infiltration Basins. A portion of this water is also used for crop irrigation and to support livestock and native wildlife.

Similarly, Goldstrike's surface and underground mines are dewatered by a series of deep wells in and around the active mining area. Groundwater levels at Goldstrike are carefully monitored in coordination with Newmont's dewatering activities at its adjacent mining operations. Pumped water that is not consumed in mining and processing activities is returned to an aquifer within the same groundwater basin by infiltration, or is used for irrigation. For about 18



Our Nevada mines are involved in a government-sponsored habitat protection and restoration program for sage grouse strutting and mating grounds.

months, Goldstrike discharged water to the Humboldt River; however it has been able to manage water since 1999 without any further discharge. Irrigation of ranches south of the Goldstrike Mine helps support several thousand head of cattle and a variety of wildlife, including mule deer and pronghorn antelope.

The Pascua-Lama development project is located in the Andes Mountains at 4,600 meters above sea level, on the border between Argentina and Chile. The Rio Estrecho and the Rio Taguas have their headwaters in the vicinity of the project and are used for irrigation by Chilean and Argentinean farming communities. Water issues identified during the project's environmental impact assessments center on water quality and quantity. To address these issues, the Pascua-Lama water

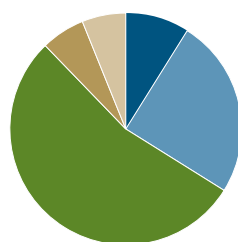


Barrick was recognized by the State of Utah with the 2006 Earth Day Award for its mine closure activities.

management system is being designed to divert any water that does not come into contact with operations around the mine facilities and back into the respective streams, and to capture, treat and reuse any water that does come into contact with operations. As well, there will be no planned water discharges to the environment, and a majority of water needs will be met by internal reuse or recycling of water through the processing systems. Impact assessments predict that water withdrawal from nearby rivers will have no significant impact on water users downstream. Comprehensive water quality monitoring will be included in the Pascua-Lama water management program. We have committed that, should the water quality change, we would immediately stop the project and address the issue. For more information, please see the independent report on Pascua-Lama available on our website, www.barrick.com.

WHERE DOES THE WATER GO?

Goldstrike Mine (life of mine)
Percent



Sand Dune Drainage	6
One-time Release to the Humboldt River	6
Infiltration	54
Irrigation	25
Mine Use	9

2006 PERFORMANCE

Barrick's performance in 2006 reflected our continued focus on environmental protection and stewardship. One on-going objective is to operate in full compliance with all regulatory requirements and permits. Any written directive from a regulatory agency is considered to be a regulatory action and, in 2006, we received 23 regulatory actions, globally. No fines resulted from these actions, and in all cases work was completed to address the concerns of regulators.

We have operational controls in place at all our operations to protect the environment from the chemicals and fuels we use. These include multi-levels of spill containment, warning alarms and regular

inspections. Most chemical spills are contained on-site and within primary or secondary spill containment. During 2006, we had 13 spills outside of secondary spill containment, mainly small oil and fuel spills from mobile equipment. There were also seven spills which left the mine property. They are summarized in the table on page 24. There were no long term consequences to people or the environment as a result of any of our spills.

During 2006, there were 24 instances when there were air emission standard exceedences or exceptions to operating parameters established to limit air emissions. These air exceedences were confined to three operations, two in Nevada and one in Australia. These operations operate under numerous, stringent operating and monitoring requirements. The exceedences were short term in nature and corrective actions were undertaken at each site to prevent a recurrence. No fines were received.

Eight water permit incidents were related to treated mine water discharges. All were single sample occurrences and changes to operating procedures were



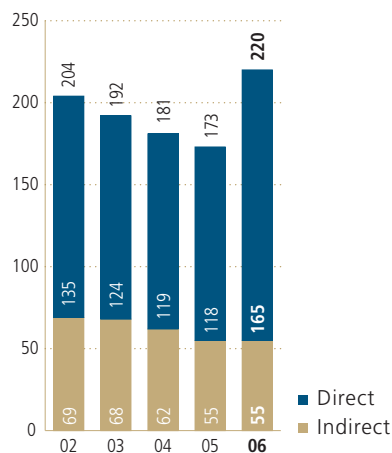
In Peru, Barrick employees work together with community members to monitor water quality near Pierina and Lagunas Norte. The initiative builds good working relationships with local stakeholders.

undertaken to prevent recurrences. A ninth incident involved a missed water sample at one monitoring station. No fines were received.

Protection of wildlife is a priority at all our operations. Because some of the process solutions we use are harmful to wildlife, we take measures to prevent wildlife from coming into contact with these materials. In 2006, in spite of our efforts there were 18 wildlife incidents at our mine sites resulting in a total of 105 wildlife mortalities. Three significant incidents included the death of 55 birds from contact with process solution on

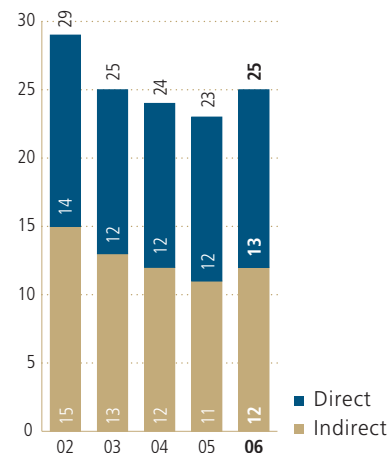
ENERGY USE INTENSITY

Megajoules /
Tonne of Ore Processed



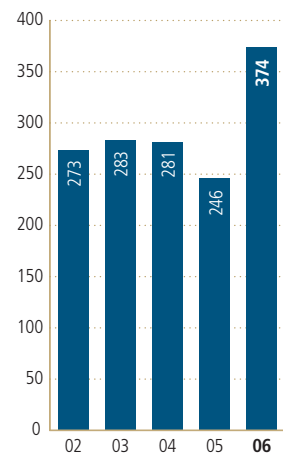
GREENHOUSE GAS EMISSIONS INTENSITY

Kilograms CO₂e /
Tonne of Ore Processed

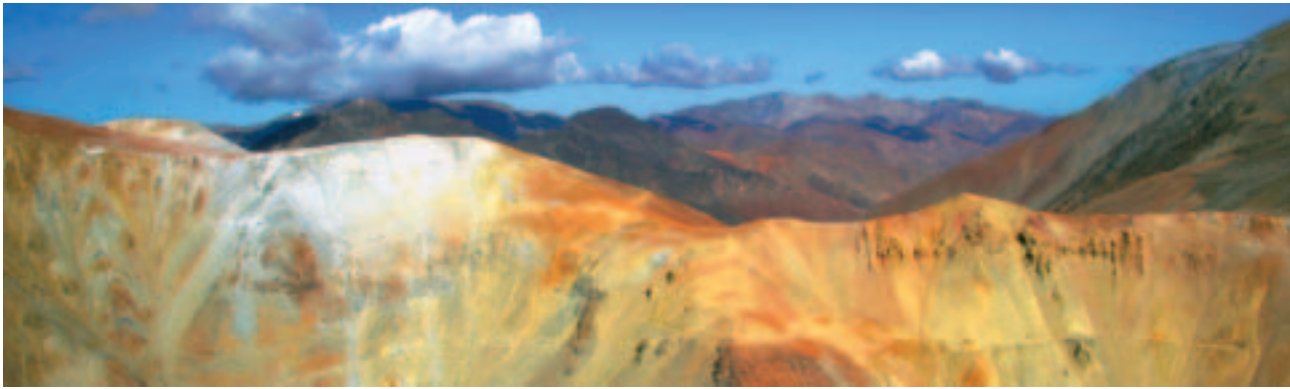


WATER CONSUMPTION INTENSITY

Liters/
Tonne of Ore Processed



The 2006 Intensity figures reflect the combination of Placer Dome and Barrick operations. The pre-2006 figures are Barrick only.



The Pascua-Lama development project is located between 4,600 and 5,200 meters above sea level in the Andes Mountains. The terrain is mountainous with minimal vegetation above 4,200 meters and minimal wildlife even in summer months.

the heap leach pad at the Veladero Mine in Argentina, the death of 24 birds from contacting process solution on the tailings impoundment at the Lawlers Mine in Australia and the death of eight birds in the process building at the Cortez Mine in the United States.

For more detailed information on our environmental performance, please see www.barrick.com (link to Corporate Responsibility).

OFFSITE SPILLS

OPERATION	SUBSTANCE	AMOUNT	REMEDIAL ACTION
Cortez Mine, United States	Process Solution	22,710 Liters	Solution spill occurred during modification of piping system. Piping was repaired and contaminated soils excavated. Remediation complete. There were no long-term impacts.
Donlin Creek Project, United States	Diesel Fuel	0.5 Liters	Diesel spilled into a creek and dissipated. No remediation required. There were no long-term impacts.
Henty Mine, Australia	Tailings Material	2,000 Liters	Tailings material spilled due to a coupling failure on a pipeline. Most of the material was captured by a sump; however a small amount of water flowed into a drainage channel which empties into Lake Henty. Remedial action, including new liner installation is in progress. There were no long-term impacts.
KCGM Mine, Australia	Saline Process Solution	18,750 Liters	Solution overtopped pond, flowed through a drainage channel and offsite. Contaminated material was excavated to the tailings facility. The area is being rehabilitated and an upgrade of the pond is in progress. There were no long-term impacts.
Kanowna Mine, Australia	Tailings Material	450,000 Liters	Tailings material overtopped low spots in tailings dam. Contaminated material was excavated to the tailings facility. After a thorough review, recommended remedial actions are being completed. There were no long-term impacts.
Porgera Mine, Papua New Guinea	Oil	500 Liters	Oil overflowed containment during the test of a flow meter and entered a small creek. During clean-up, temporary water was supplied to villagers near the spill and compensation paid for inconvenience. There were no long-term impacts.
Porgera Mine, Papua New Guinea	Non-hazardous Surfactant (detergent)	300 Liters	Detergent spilled to the ground during a maintenance procedure and flowed into a small creek. The foam dissipated and no remediation was required. There were no long-term impacts.

Health and Safety

At Barrick, we are committed to performing every job in a safe and healthy manner. Barrick expects all employees and contractors to work in accordance with company safety and occupational health management policies for the benefit of each one of our colleagues, families, communities and business. Through the Barrick Safety and Health System, we provide the equipment, training and resources necessary to enable employees to work safely. Our goal is to have every employee go home in good health and uninjured, after every shift, each and every day.

Mine rescue teams from across our Company regularly complete in regional and national Mine Rescue/Emergency Response Competitions. The team from Lawlers demonstrates their fire-fighting skills in this photo. For a list of award winners please see www.barrick.com (link to Corporate Responsibility).



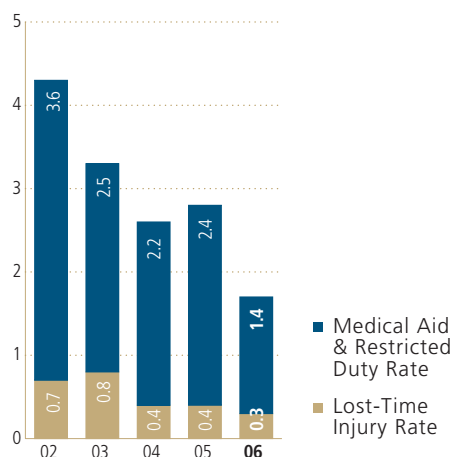
PERFORMANCE

- Implemented two additional elements of the Barrick Safety System – contractor controls and emergency preparedness
- Achieved a 24% reduction in lost-time injuries
- Implemented the Barrick Health System
- Integrated the Placer Dome sites into the Barrick Safety & Health System

We made significant progress in 2006, reaching or exceeding the majority of our performance goals. Most significant was that ten sites completed 2006 with no lost-time injuries. Additionally, there was improvement in lost-time frequency by 24 percent, and total recordable incident frequency by 41 percent. However, these gains were overshadowed by six fatalities. We deeply regret that four employees and two contractors were fatally injured during the year. Each of these incidents was thoroughly investigated, with lessons learned being shared across the organization.

Courageous Safety Leadership training has had a strong impact on the organization. This course has been provided to all employees and many of our contractors. All Barrick workers now share a common vision about safety and health.

TOTAL MEDICAL TREATMENT INJURY RATE



Particularly impressive was the reception to Courageous Leadership by the former Placer Dome sites. This was reflected by a dramatic improvement in their safety performance in 2006.

Our contractors' safety performance has also improved. In addition to providing contractors with Courageous Leadership training and making clear our expectations for their performance, Barrick's Safety & Health and Supply Chain teams collaborated to develop and implement a Contractor Management Policy that provides regular 'in the field' interaction reinforcing expected behaviors, actions and results.

Globally, Barrick received 279 health and safety regulatory actions at 11 sites in 2006. While most actions were for minor issues, none were acceptable and, in all cases, actions were taken to correct the problems and to prevent their recurrence. Related to these regulatory actions, a total of \$146,796 in fines was received by six operations.

AWARDS

At every Barrick location around the world, safety is the number one priority. It is part of our vision statement and it is reflected in our values. Every day, Barrick employees demonstrate their commitment to ensuring the safety of their coworkers, their families and communities. They challenge us all to achieve our goal of every person going home safe and healthy every day.

We received 11 external safety awards in 2006. Our operations won site awards from regulators and industry organizations for being safe mines within their jurisdictions, and individual employees received awards for modeling safe behaviors. Also, our sites received five awards related to emergency response competitions.

The annual Barrick Safety Awards recognize those locations that have achieved outstanding safety performance, and those individuals who have shown courageous safety leadership. For a complete list of awards (both external and internal), please visit our website at www.barrick.com (see link to Corporate Responsibility).



Dr. Donnan Mmbando, director of policy and planning at the Tanzania Commission for AIDS, officially opens a new wing at Bulyanhulu's health clinic which will specialize in HIV/AIDS treatment.



Barrick provides training for community leaders at the HIV/AIDS Clinic.

WORKER HEALTH

During 2006, the Company formalized our global health management program, providing all operations with corporate standards and guidance as well as installing additional resources. Continuing in 2007, all operations will complete program self assessments and health risk assessments as well as preparing action plans to close any identified gaps.

Barrick's most significant health issues are malaria and HIV/AIDS in Africa and fatigue at high altitude in South America. While programs have been established to

dependents. These programs vary, depending on local needs. Tanzania provides a good example. For the last few years we have provided HIV/AIDS education and testing programs for our employees and the communities located near our Tanzanian mines. The programs include a Peer Health Educators program which promotes voluntary counseling and testing, condom use and behavior change.

In 2006, the Bulyanhulu Mine in Tanzania opened a new wing at the mine's health clinic that will specialize in treating patients with HIV/AIDS. The AIDS wing of

“The impact of Courageous Safety Leadership training is that everyone in Barrick is talking about safety and many have improved their actions and behaviors to ‘walk the talk’.”

— Bruce Huber, Director, Corporate Safety and Health

address these issues, we continue to evaluate additional measures to reduce the incidence of these health concerns.

HIV/AIDS PROGRAMS

Barrick is committed to providing comprehensive health care packages to our employees and their

the clinic officially opened in November and is now providing anti-retroviral treatment for Barrick employees and their dependents. Barrick has requested clinic accreditation from the Tanzanian government which would allow us to distribute drugs free of charge to people in the surrounding communities.

TULAWAKA – OUTSTANDING SAFETY RECORD

The Tulawaka mine in Tanzania surpassed six million worker hours without a Lost Time Incident (LTI) in early January 2007. In doing so, the mine has set a new Barrick safety record. In fact, the site has been LTI-free since it was commissioned in early 2004. Not only did the site complete 2006 without any lost-time injuries, its total medical treatment injury frequency was 0.19, the lowest in the company. Reaching six million hours LTI-free was particularly rewarding considering the site has been through construction, commissioning and operational phases while achieving this record.

Independent Assessment

Barrick Gold Corporation (Barrick) retained Environmental Resources Management (ERM), a global provider of environmental, health, safety and social (EHSS) consulting services, to review its 2006 Responsibility Report. ERM's review focused on the credibility and quality of the content of the report and the reliability of the data compilation process. The review was informed by the Global Reporting Initiative (GRI) G3 Sustainability Reporting Guidelines (2006) and AA1000 Assurance Standard (2003). ERM assessed the information in the report in terms of the following:

- **Completeness:** does the Responsibility Report cover all the operations and impacts that an external reader would need to know about?
- **Relevance:** are the indicators and programs reported the appropriate ones, given the sector, type of operations, and locations involved?
- **Accuracy:** does the report accurately reflect Barrick's performance and challenges?
- **Responsiveness:** does Barrick respond to a wide range of external expectations and pressures related to EHSS issues?

As part of this review, ERM interviewed several EHSS professionals at Barrick sites and corporate staff involved in the data reporting, compilation and review process. ERM staff who worked at Barrick sites during 2006 reviewed the information in the report for accuracy. ERM is familiar with Barrick's EHSS issues and the management systems in place to address them.

In ERM's opinion, the 2006 Responsibility Report – when read in conjunction with the site-specific and regional reports and other information on the Corporate Responsibility section of the Barrick website that address management approach, locally and regionally relevant issues, and site-level data reporting – provides information on the company's EHSS impacts, programs, systems, and challenges that meets external expectations regarding completeness, relevance, accuracy, and responsiveness.

The strengths of the Responsibility Report include the following:

- The process for gathering and reporting data across the company, even in remote locations, is timely and efficient.
- Of particular note, Barrick has integrated the Placer Dome sites into its systems in less than one year. As a result, data for 2006 are reflected in this year's report.
- The report and related material on the Barrick website reflect significant coverage of the GRI G3 Sustainability Reporting Guidelines.

ERM identified additional opportunities for enhancing future reports and has reviewed these with Barrick management.



Barbara Winter-Watson
Environmental Resources Management
April 2007

About Barrick Gold Corporation

Barrick Gold Corporation is a leading international gold mining company, with operating mines and development projects in five regions: North America, South America, Africa, Australia-Pacific and Russia-Central Asia, and exploration activities worldwide. The Company's head office is in Toronto, Canada.

Our workforce nearly doubled in 2006 with the acquisition of Placer Dome and now consists of over 17,000 employees and 7,000 contractors at operations and offices in 12 countries. The number of operating mines increased from 14 in 2005 to 26 in 2006 due the start-up of one new mine and to the Placer Dome acquisition. We now have producing mines in Argentina, Australia, Canada, Chile, Papua New Guinea, Peru, Tanzania, and the United States. We also have, globally, seven advanced exploration and development projects. Barrick's main product is gold; however copper now comprises a significant portion of our production.

Glossary

Artisanal Mining – legal mining activities conducted on ore bodies or deposits by persons using traditional techniques or low mechanization methods (also known as small-scale mining).

Biodiversity – the variability among living organisms, and the ecosystems of which they are part: this includes diversity within species, between species and within ecosystems.

Community Infrastructure – the basic facilities and systems serving a country, city, or area, including transportation, communication, sanitation, medical and school systems.

Community Initiatives – activities and support that strengthen the skills and abilities of people and community groups.

Dewatering – the mechanical process of removing water from rock, sediment, soil or other material.

Greenhouse Gas Emissions (Direct and Indirect) – gaseous emissions to the atmosphere that contribute to global warming and climate change. Direct emissions are from sources owned or operated on our properties. Indirect emissions are from sources not owned or operated by us, but occur as a result of our activities (e.g. purchased electricity).

Illegal Miners – people who gain unauthorized access to mining leases in order to steal gold-bearing material.

Indigenous People – those people who are the descendants of the original inhabitants of a country or region, with a distinct social or cultural identity that may be vulnerable or disadvantaged in the current social and economic context.

Intensity – the rate of consumption of some material (e.g. water, energy) per unit of activity (eg. ore produced)

Joint Venture – the partnership of two or more companies in a specific operation – each agreeing to share (according to ownership percentage) profit or loss. Operational control often depends on ownership percentage.

Reclamation – the process of converting lands disturbed by mining activities to other productive land uses. This process typically involves reshaping areas to a stable configuration, establishment of drainage systems, placement of topsoil or plant growth media and revegetation through planting or seeding. Concurrent reclamation is often practiced in order to limit the amount of land lying disturbed during mining activities. It involves reclaiming disturbed lands promptly when no longer essential for mining, rather than waiting for mine closure.

Regulatory Action – written directions from a regulatory agency specifying that certain existing conditions must be corrected. Due to varying degrees of regulatory oversight, a common definition of regulatory action is used by Barrick for consistent reporting purposes.

Stakeholders – people or groups of people that have an interest in the activities of the Company, including shareholders, employees and their families, contractors, the communities near mining operations, legislative representatives, regulatory personnel and interested non-government organizations.

Sustainable Development – development that meets the needs of today's generation without compromising the ability of future generations to meet their own needs (Brundland Commission, 1987).

Unit Conversion Table – metric measures are used in this report. To convert to non-metric units, the following factors apply:

- 1 tonne = 1.1025 tons (short)
- 1 liter = 0.2642 gallons (U.S.)
- 1 hectare = 2.4691 acres
- 1 kilometer = 0.6215 miles
- 1 kilogram = 2.2046 pounds
- 1 megajoule = 0.278 kilowatt hours

Barrick Gold Corporation

BCE Place, Canada Trust Tower

P.O. Box 212

161 Bay Street, Suite 3700

Toronto, ON M5J 2S1 Canada

Tel: (416) 861-9911

Toll Free: (800) 720-7415

Fax: (416) 861-2492

Web: www.barrick.com



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